



## Opening the Digital Front Door

A Post-Pandemic Expansionary Plan For CVS

By Alexis Reder





"We are analog beings living in a digital world, facing a quantum future."

-Neil Turok<sup>1</sup>









## CVS Overview

#### **Background on CVS Health Corporation**

A leading American healthcare company.

#### Purpose: ease healthcare navigation

• accessibility, costs & acting as a trusted healthcare partner.<sup>2</sup>

#### **Brands:**







Total Revenue: \$268.7 billion U.S. (2020); Projected: \$285.1 billion U.S.<sup>3</sup>







## **Current Issues**



### Data leakage crisis

June 2021 - 1 billion CVS Health search records.4



### Opioid Crisis

Oct. 2021 - Landmark Ohio trial names CVS.<sup>5</sup>



#### Changing consumer expectations

Consumers prioritizing good service & experiences.<sup>6</sup>







UNIVERSITY

**Proposed Solution:** 

## Opening the Digital Front Door





## **Opportunity Overview**

#### The Digital Front Door

Enhance journey touchpoints digitally.<sup>7</sup>

~88% of Americans want telehealth post-pandemic.8

#### Methods

- New Digital Tools
  - Technology Partnerships
    - AR/VR
    - Doctor on Demand



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## Audience Insights





#### Target Audiences

- Millennials-Generation X
  - o Generation HealthTech9
    - Digital natives
- Health experts & providers
  - O Current hiring plans<sup>10</sup>
- CA residents
  - o 11% of all CVS Pharmacies<sup>11</sup>





## Objectives



#### Communication Objectives - Location: CA

Deadline: June 2022

- To increase awareness of CVS's new digital initiatives by 5% among Millennials/Generation X (M/GX) residents.
- ❖ To increase awareness of how CVS's digital tools provide more ease of care by 5% among M/GX residents.
- To increase awareness of new digital initiatives by 15% among healthcare providers.







## Objectives



#### Communication Objectives - Location: CA

Deadline: Dec. 2022

- To improve attitudes towards CVS's digital reliability by 35% among healthcare providers.
- To improve attitudes towards CVS as a health partner by 25% among M/GX residents.
- To improve attitudes towards CVS's quality of care by 35% among regular CVS customers.







## Objectives



#### Communication Objectives - Location: CA

Deadline: Oct. 2022

- To increase CVS's Doctor on Demand (DOD) downloads by 3.5% among M/GX residents.
- To increase purchases of CVS's mobile VR tools by 15% among DOD downloaders.
- To increase purchases of CVS's VR services by 15% among MinuteClinic patients.
- To increase patient recommendations of CVS digital tools by 10% among healthcare providers.







## **YCVS**

#### Paid

- Health Conferences
  - o CEO
  - VR demo booths
- Interactive Marketing
  - Banner advertisements
  - o Pay-Per-Click
  - o Prescription on Demand VR Mall Booths
  - o QR Code Posters







#### Earned

- Partnerships
- Media Outreach
  - o "HealthTech Magazine"
  - o "Modern Healthcare"
  - o "Los Angeles Times"
  - o "Everything VR & AR Podcast"
- Social Media Influencers
  - o Marques Brownlee<sup>12</sup>
  - o Super Saf<sup>13</sup>

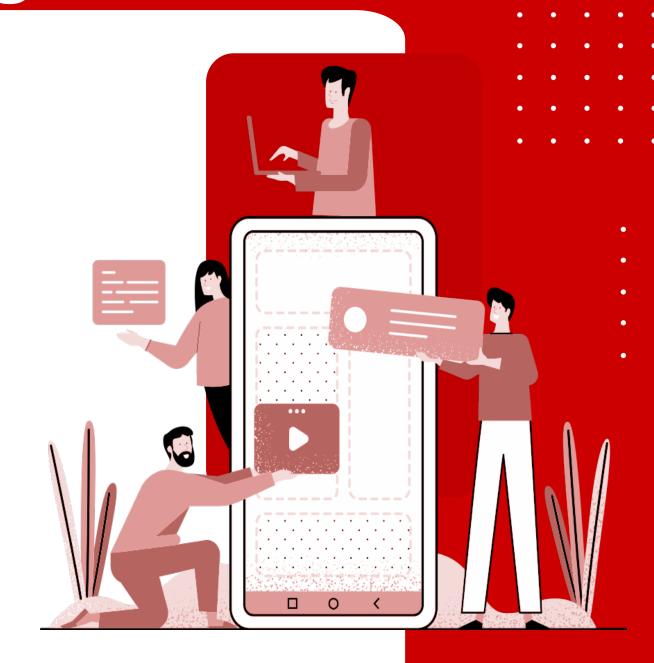






#### Shared

- Social media
  - o Facebook, Instagram, LinkedIn, Twitter, YouTube
  - o Infographics
  - Videos and testimonials
- Doctors on Demand App
  - o First-time users pop-up deal







#### Owned

- Press Releases
- Website
- In-store VR demo displays
- Store posters

#### More

**Corporate Social Responsibility** 

- VR Headset Donations
  - Community Health Centers
  - Senior Care Facilities/Agencies

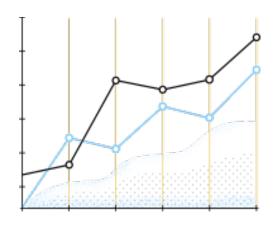






## **CVS**

## Evaluation



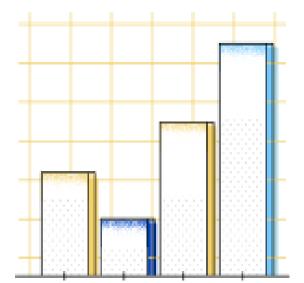
#### Secondary Research

Consumer demographics

Primary Research



- In-app & online surveys
  - o Yes/no questions
  - o Likert scale
  - Open-ended questions



Key-Performance-Indicators

Profit margins

- Return-on-investments
- Purchases



# Thank you for your time and attention.

Please feel free to ask any questions or provide any comments.



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